



# Indigenous Peoples' MONEY AND YOUTH

FOR and BY the Indigenous Community | Inspired by the Seven Sacred Laws



## Caregiver's Guide

### Module 7 - Are You an Entrepreneur?

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## Module 7 – Are You an Entrepreneur?

### Why is this important?

As your teenager plans his or her choice of career, it is important for them to consider their personal interests and preferred lifestyle. These preferences will definitely affect the type of employment that will make them happy. Do they want to be employed by a large corporation or the band office with all of its benefits and drawbacks and report for work each day? Do they want a “cottage industry” job which will allow them to work off-site? Do they want to be self-employed and rely on their own drive, talents and initiative to be successful? Do they enjoy working on the land? On the water? Outdoors? These are simply a few of the choices they will have to make when selecting a career. This module obviously focuses on the uniqueness of being an entrepreneur and can help your child decide if this type of career is for them.

#### How About You?



**What motivates you most – the desire to make money or the desire to accomplish your goals and make a difference?**

#### Think About It



**What entrepreneurs do you know of in your community? What contributions are they making to your community?**

#### Learn About



**Identify five entrepreneurs in your community and determine the contributions each is making to the community.**

## Ways to engage young people and fun things to do:

Being an entrepreneur has both benefits and drawbacks. It certainly puts more income responsibility on the individual and for that reason brings a greater element of risk with it. However, being an entrepreneur gives, among other things, a freedom and sense of personal accomplishment that

corporate employment does not offer. It takes a certain type of personality to be an entrepreneur, so it is important to recognize the needed characteristics.

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**Look around your community. What needs, wants, or problems exist? Identify five opportunities that you believe exist right in your local community.**

1. A good way to determine if a young person has the personality to be an entrepreneur is to complete the skeleton chart found below. Pick a skeleton part and identify the skills an entrepreneur would have associated with that part. For example, backbone – having the confidence to believe in one's self and take action. Talk to them and show them examples of entrepreneurs in your community. Maybe ask the entrepreneur to talk with the young person about the good and bad of being self-employed.

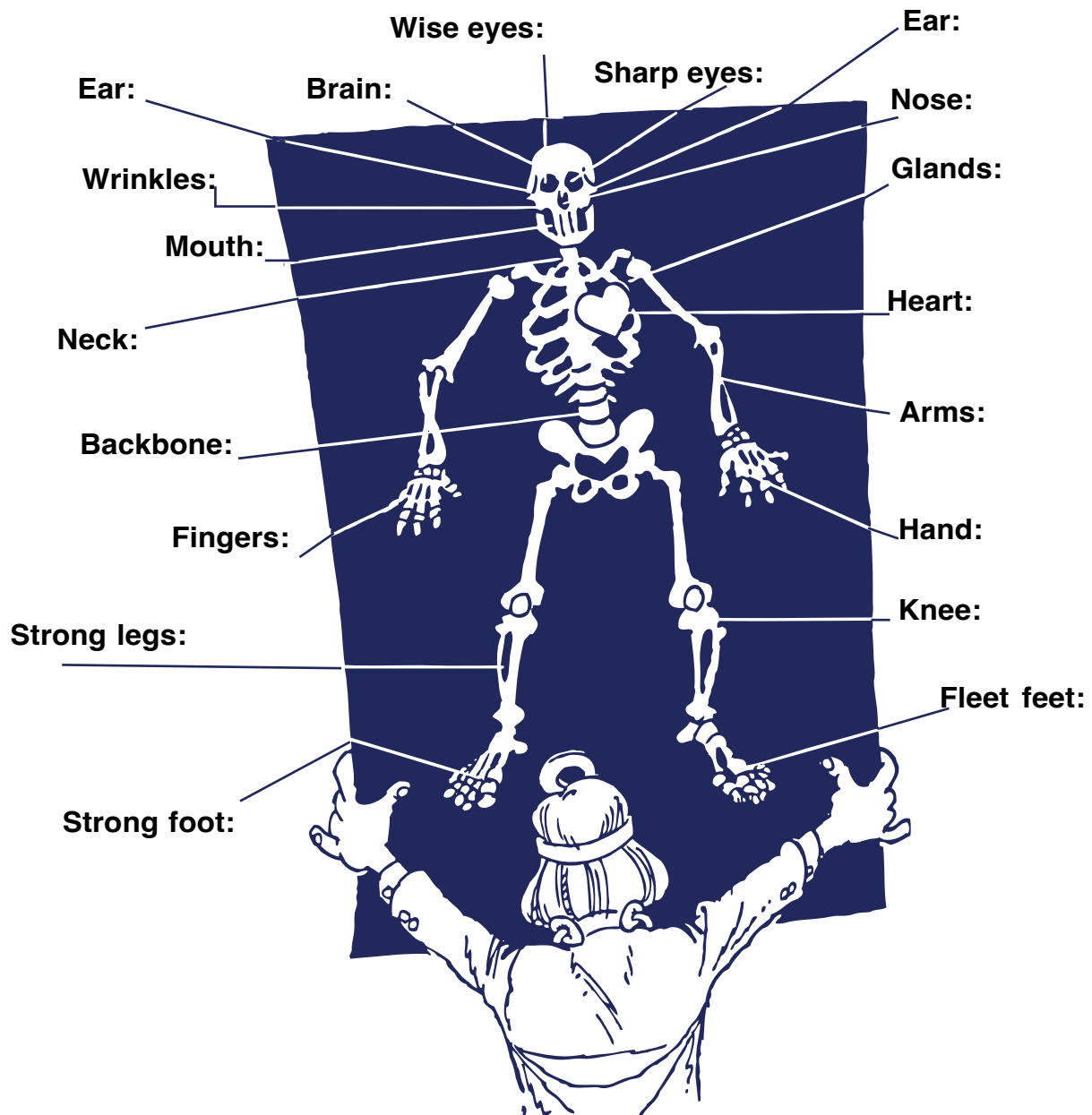
2. Together with the young person, watch the vignettes on entrepreneurs found on The Canadian Foundation for Education (CFEE) website found here: <http://cfeespiritofadventure.com/entrepreneurs>

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**Try and come up with five ideas for the best entrepreneurial opportunity you identified. Then, assess your ideas and pick the best one.**

Below is a blank version of the “Entrepreneurial Person” chart from Module 7. Ask the young person to explain how each body part below would help an entrepreneur find success in their chosen line of work. You can find the completed version on page 85 of “Indigenous Peoples' Money and Youth.”







## **Additional Background and Related Websites and Resources:**

- 6 Tips on Being a Successful Entrepreneur: John Mullins, TED - <https://youtu.be/eHJnEHyyN1Y?si=7BVbDOpFAct5dH2b>
- 60 Reasons Why Entrepreneurship is Amazing - <https://www.entrepreneur.com/article/243389>
- Merits and Demerits of Being an Entrepreneur - <https://www.youtube.com/watch?v=t-BTRARKukk>
- 20 Things You Should Know Before Becoming An Entrepreneur - <https://seedcamp.com/resources/20-things-you-should-know-before-becoming-an-entrepreneur/>